## STATE

Room 1219, One Ashburton Place, Boston, MA 02108

Ph: 617-367-7770 | Fax: 617-723-1438

Board Meeting: Last Thursday of each month

## **ADMINISTRATION**

Board Members: Shannon P. O'Brien (Chairperson)

Angelo Amato, Robert Cawley, Sean King, Ralph White

Board Administrator: Ellen K. Philbin

ACTUARIAL

Funded Ratio: Date of Last Valuation: 1/00 94.5% (1/00)

> **PERAC** 84.8% (1/99) Actuary: Funding Schedule: Level 87.3% (1/98)

> > 2018 Year Fully Funded:

Active Members: 85,572 Retired Members: 43,737

**INVESTMENT** 

Asset Growth Return

2000: -1.58% 2000 Market Value: \$14.4 billion 1999 Market Value: 1996-2000: 13.69% \$14.6 billion 1985-2000: 12.36% 1998 Market Value: \$11.9 billion

> 1997 Market Value: \$10.2 billion

Actuarial Assumed 1996 Market Value: \$8.5 billion

Rate of Return: 8.25%

## DISABILITY

Retirement Statistics as of 12/31/00

RTS Reviews: Disability Panel Requests: 199 520 Disability Retirement Approvals: RTS Exams: 97 184 Accidental Death Approvals: 18 Restored to Service: 9

## **AUDIT**

Findings as of 12/31/96

Amounts paid for buyback of creditable service incorrect.